

BOURN PARISH COUNCIL BUDGET

	4	2	3	4		
	APPROVED BUDGET FY17	ACTUAL 15/03/2017	%	APPROVED BUDGET FY18	Notes 2017	Notes 2018
RECEIPTS						
ADVERTISING						
AGENCY SERVICES Parish Paths					Earmarked reserves	Earmarked reserves. Is anything additional required?
GENERAL ADMIN						
Interest	15	12.62	84%	15	The Council should review interest received and consider if a higher interest savings account should be opened.	The Council should review interest received and consider if a higher interest savings account could be opened.
PRECEPT	31199	31199.00	100%	31199		
SPECIAL PROJECTS						
VILLAGE & ASSET MAINTENANCE (including utilities)	700	244.07	35%	450	FY15 payments high due to high estimated bill by swalec and the Council is £400+ in credit.	PC invoice for July - Jan to be issued shortly. Electricity contract due for renewal in April 2017
Release from the general reserves to balance the budget	5000					
MISC.						
TOTAL	36914	31455.69	85%	31664		

PAYMENTS						
ADVERTISING	150	204.00	136%	150	Website domain name, hosting Newsletters, Annual Reports	Website domain name, hosting Newsletters, Annual Reports
AGENCY SERVICES & GRANTS Parish Paths					Earmarked reserves	Earmarked reserves
SALARIES	2214	2343.06	106%	2230	CPALC/SLCC Rate (approx.). The Council to consider if additional support might be required given the increasing workload.	CPALC/SLCC Rate (approx.). The Council to consider if additional support might be required given the increasing workload.
GENERAL ADMIN						
Admin support	8736	9526.67	109%	8736	Fixed price contract 1/4/15 to 31/3/18 based on ave 10.5hpw	Fixed price contract 1/4/15 to 31/3/18 based on ave 10.5hpw
Misc gen admin Election costs	4700	4072.49	87% 0%	4700	Underspend on training could be put in an earmarked fund. No member training included in FY17 Elections in FY2018	Underspend on training could be put in an earmarked fund. No member training included in FY17 Elections in FY2018
SECTION 137		1240.00		1500	PC to budget for S137 requests at Jan 2016 meeting. Decisions and payments made at April meeting.	PC to budget for S137 requests at Jan 2017 meeting. Decisions and payments made at April meeting. NB NALC advise PC cannot contribute towards the cost of any church buildings or property.
SPECIAL PROJECTS		48.00		0	In FY2016 Smartwater signs and new notice board in Fox Road. Are there any special projects for FY2017. Examples of previous projects show for info only.	Are there any special projects for FY2018. Examples of previous projects show for info only.
Highways	2500					
Noticeboards						
Broadway Public Open Space	4678	2638.00	56%		move to Reserves FY17	Underspend to be earmarked at FYE?
Safety surfacng						
VILLAGE & ASSETS MAINTENANCE						
Bus shelters, bins, mowers, play equipment, noticeboards etc.		3969.22		2000	In FY17 includes the annual maintenance for the interactive speed sign	In FY17 includes the annual maintenance for the interactive speed sign
POS grasscutting & landscaping & ditches	2700	2979.00	110%	3500	Contract price incl fertiliser and weed treatment £2371.47. Additional cuts of the jubilee Playing Fields to be paid for by the BSC. An additional amount for extra cutting included in budget.	Contract price incl fertiliser and weed treatment £2371.47. Additional cuts of the jubilee Playing Fields to be paid for by the BSC. An additional amount for extra cutting included in budget.
Allotments	50	50.00		50	Rent £50. Any tree work required?	Rent £50. Any tree work required?
Street lighting	660		0%	1342	Estimated	in 2016 invoice was £1342.78
Pavillion, playing fields & tennis court etc	3000	2709.43	90%	3000	Pavillion Expenses (including Utilities) Legionella testing. Any repairs	Pavillion Expenses (including Utilities) Legionella testing. Any repairs
LOAN	2526	3525.80	140%	2526	Fixed ammout (due Sept and March)	Fixed ammout (due Sept and March)
CONTINGENCY (misc and for LDP support)	5000		0%	1930	Part Andertons POS Broadway works	Reccomend. 5%
TOTAL	36914	33305.67	90%	31664		

Reserves	BALANCE C/F	REC	SPENT	BALANCE C/F
P3 FUND	1254.49	0.00	12.00	1242.49
PARISH PLAN	143.40			143.40

YOUTH PROJECT	3505.04	1127.50	606.90	4025.64	
DONATION (JUBILEE PLAY EQUIPMENT OR YOUTH CLUB)	0.00	200.00		200.00	
SPECIAL PROJECTS speed reduction scheme/Riddy Lane play area	2048.95		1468.62	580.33	
SPECIAL PROJECTS Traffic/Highways	4095.56			4095.56	
PLAY EQUIPMENT maintenance fund	934.97		934.97	0.00	Can any of the works above be out of this fund? BSC annual contribution?
SPECIAL PROJECT 2016 c/f	2398.55			2398.55	
POS FUND Broadway	10322.00		10322.00	0.00	to be £10k+ at start of FY17
LDP response assistance	350.00			350.00	
S106 Caxton End	680.00			680.00	
Traffic Consultatnt Phase 3	-134.41	134.41		0.00	
Solar Park S106	10000.00			10000.00	Renewable Energy Projects
Bourn 2 Run Bench	0.00			0.00	
GENERAL RESERVES	39950.33			35498.26	PC policy is that general reserves should be 1-1.5 annual expenditure
Total	75548.88	1461.91	13344.49	59214.23	

TOTAL RECEIPTS

32917.60

TOTAL PAYMENTS

46650.16

Notes to the budget discussions

I anticipate that the current year budget should come in on budget

General Reserves will be just over 1x annual expenditure when the remaining payments are made. Level of general reserves is to be reviewed at the meeting.

Baseline budget is £24919 (last year it was £24021 and the year before £25730). The Council needs to consider S137 & special projects etc.

Please complete the grey boxes S137 donations, plus any special projects such as an amount to support the parish plan projects or anything else that members might suggest

NB Increased expenditure over £50k will result in higher audit costs when added to column 4 less income will give you the precept for the year.

I will be at the meeting to answer questions and to guide you through the process. Members have previously been given the Practitioners Guide on Budget setting. If you require a copy please let me know.